



# **Summary of Animal Spirits : How Human Psychology Drives the Economy, and Why It Matters for Global Capitalism**

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## **Summary of Animal Spirits : How Human Psychology Drives the Economy, and Why It Matters for Global Capitalism** Capitol Reader

This ebook consists of a summary of the ideas, viewpoints and facts presented by George A. Akerlof and Robert J. Shiller in his book “Animal Spirits: How Human Psychology Drives the Economy, and why it Matters for Global Capitalism”. This summary offers a concise overview of the entire book in less than 30 minutes reading time. However this work does not replace in any case George A. Akerlof’s and Robert J. Shiller’s book.

Akerlof and Shiller highlight that conventional economics has ignored elements such as confidence, trust, fairness and corruption. They argue that those elements must be taken into account to take better economic decisions.

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